

**FEDERAL RESERVE BANK  
OF NEW YORK**

Circular No. 2086, June 25, 1940  
Reference to Circulars Nos. 2044, 2046, 2050, 2053, 2056, 2057,  
2058, 2059, 2060, 2062, 2063, 2064, 2065, 2069, 2070, 2071,  
2073, 2074, 2078, 2080, 2081, 2082, 2083 and 2085

**Executive Order No. 8389, April 10, 1940, as Amended, and Regulations  
Issued Pursuant Thereto, Relating to Transactions  
in Foreign Exchange, Etc.**

*To all Banking Institutions, and Others Concerned,  
in the Second Federal Reserve District:*

For your information we quote below the text of a telegram received today from the Treasury Department:

The following revocation of General License No. 10 has been issued today pursuant to Executive Order No. 8389, of April 10, 1940, as amended, and the Regulations issued thereunder.

Code of Federal Regulations  
Title 31—Money and Finance: Treasury  
Chapter I—Monetary Offices, Department of the Treasury  
Part 140

TREASURY DEPARTMENT  
OFFICE OF THE SECRETARY

Revocation of General License No. 10, as amended, under Executive Order No. 8389,  
April 10, 1940, as amended, and Regulations issued pursuant thereto relating to  
transactions in foreign exchange, etc.\*

General License No. 10, as amended, authorizing banking institutions within the United States to make all payments, transfers and withdrawals from accounts in the name of the Banque Belge pour l'Etranger, Overseas, Ltd., including its New York agency, the Banque Belge pour l'Etranger in Paris, including its Marseilles agency, the Banque Belge et Internationale en Egypte, the branches and agencies of the Banque Italo-Belge in London, Paris, Le Havre, Buenos Aires, Montevideo, Rio de Janeiro, Sao Paulo, Santos and Campinas, the branches of the Banque Belge pour l'Etranger—Extreme Orient in Shanghai, Tientsin, Hongkong and Hankow, and the office in Bordeaux and the branches in London and the Belgian Congo of the Banque du Congo Belge is hereby revoked.

D. W. BELL,  
*Acting Secretary of the Treasury.*

June 25, 1940.

\* Part 140:—Sec. 5(b), 40 Stat. 415 and 966; Sec. 2, 48 Stat. 1; Public Resolution No. 69, 76th Congress; 12 U. S. C. 95a; Ex. Order 6560, Jan. 15, 1934; Ex. Order 8389, April 10, 1940; Ex. Order 8405, May 10, 1940; Ex. Order 8446, June 17, 1940; Regulations, April 10, 1940, as amended May 10, 1940 and June 17, 1940.

Additional copies of this circular will be furnished upon request.

GEORGE L. HARRISON,  
*President.*